



INDIAN COUNCIL OF WORLD AFFAIRS

Annual Accounts
For the year 2022-2023

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INDIAN COUNCIL OF WORLD AFFAIRS

RECEIPTS AND PAYMENTS FOR THE PERIOD APRIL 01, 2022 TO MARCH 31, 2023

RECEIPTS			PAYMENTS			(Amount in Rs.)	
	Current Year	Previous Year				Current Year	Previous Year
<u>I. Opening Balances</u>			<u>I. Expenses</u>				
(a) Cash in Hand	-	-	(a) <u>Establishments Expenses</u>				
(b) <u>Bank Balances</u>			Salaries, P.F., etc.			1,81,34,127	1,69,30,292
i) in State Bank of India Current A/c	1,01,676		Bonus			1,24,344	1,30,101
ii) in State Bank of India Deposit A/c	3,60,00,000	3,61,01,793	Gratuity Expenses			9,74,077	36,512
iii) in State Bank of India Savings A/c	65,57,331	-	Council's Contribution to Pension Fund			2,52,348	2,55,000
(c) <u>Others</u>			Staff Welfare Expenses			59,000	60,739
Imprest Account	5,000	5,000	Admin & Inspection Charges-RPFC			51,122	51,086
Postage Imprest with Dispatcher			Medical Reimbursement			12,52,826	9,77,979
			Employees Group Insurance				
			LTC Expenditure			3,31,812	64,727
			Leave Encashment			5,08,190	23,440
<u>II. Grants</u>			(b) <u>Administrative Expenses</u>				
Grants from MEA - General	10,49,66,000	10,00,00,000	Advertisement Expenses			1,19,791	2,26,753
Grants from MEA - Salaries	1,94,00,000	2,00,00,000	Audit Fee			2,13,990	1,17,440
Grants from MEA - Capital	1,30,00,000	-	Other Expenses			5,07,707	13,92,277
			Cost of Publications			32,94,903	30,39,440
<u>III. Income</u>			Electricity and Water Charges			82,78,834	67,70,819
Library Membership	24,000	14,000	Office Insurance Expenses			91,461	1,12,148
Miscellaneous Income	9,36,099	9,32,275	Meeting & Seminar Expenses			1,18,25,087	64,41,023
Income from Royalty, Publications, etc.	7,42,684	5,79,203	NDMC Property Tax			30,48,836	30,48,872
Interest Earned on Savings Account	6,51,604	1,70,787	Office Expenses			12,13,623	24,60,274
Interest on Fixed Deposit	19,43,289	55,895	Postage & Telegram			2,70,951	1,33,280
<u>IV. Other Receipts</u>			Professional Charges			3,90,69,276	3,76,23,780
Security Deposit - Library	1,25,600	58,800	Printing and Stationery Expenses			34,09,624	30,61,279
Receipt from MEA - CSCAP Reimb air tickets	11,02,187	-	Repair & Maintenance			60,09,613	74,39,466
Others Advances Recovered-Outreach etc.	21,21,289	3,53,029	Security Expenses			28,43,933	29,98,644
Cancelled- amount returned	60,001	-	Telephone & Internet Expenses			6,86,837	7,22,390
Receipt from ICM (Merger Fund & FD mature)	9,17,54,647	-	Traveling & Conveyance			41,35,174	24,23,519
			Newspaper, Books & Periodicals			88,286	98,112
			Subscription & Membership Expenses			14,53,820	3,90,099
			Website Expenses			16,65,225	9,47,893
			Advance for Website			21,438	6,514
Total Carried Forward	27,94,91,407	15,82,70,782	Total Carried Forward			10,99,36,254	9,79,83,898

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P. Jaya Prakash
UNDER SECRETARY

जय प्रकाश (विभागाध्यक्ष)
Under Secretary (Accounts)-ICWA
विदेश मंत्रालय/Ministry of External Affairs
सदर कार्यालय, नई दिल्ली

ACCOUNTS ASSISTANT

①

DEPUTY DIRECTOR GENERAL

सहायक निदेशक (विदेश मंत्रालय)
Indian Council of World Affairs
सदर कार्यालय, नई दिल्ली

DIRECTOR GENERAL

निदेशक (विदेश मंत्रालय)
Indian Council of World Affairs
सदर कार्यालय, नई दिल्ली

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INDIAN COUNCIL OF WORLD AFFAIRS

RECEIPTS AND PAYMENTS FOR THE PERIOD APRIL 01, 2022 TO MARCH 31, 2023

RECEIPTS		PAYMENTS		(Amount in Rs.)	
Total Brought Forward	Current Year	Previous Year	Total Brought Forward	Current Year	Previous Year
	27,94,91,407	15,82,70,782	II. <u>Payments for Fixed Assets</u>	10,99,36,254.00	9,79,83,898
			Computer/ Peripherals	20,40,324	4,30,723
			Furniture & Fixtures	6,88,721	15,05,064
			Library Books & Journals	26,35,639	27,71,910
			Library IT Infrastructure		
			Office Equipment	8,22,570	2,77,168
			Capital Work-In-Progress Lib. Renovation	2,11,413	
			III. <u>Refund of Security Deposits/ Loans</u>		
			Security Deposit Refund-Library	69,600	7,800
			IV. <u>Other Payments (Specify)</u>		
			Payments to CPWD	1,68,62,172	84,85,033
			Utilization for Projects		
			Grants for Research/ Seminar	39,10,775	20,00,000
			Other Advances	38,57,928	19,47,258
			Cheque Cancelled		
			Prior period expense	6,99,918	1,97,922
			ICM Expenditure (Merger)	14,32,141	
			ICM - FD	4,52,65,239	
			(a) Cash in Hand		
			(b) Bank Balances		
			i) in State Bank of India Current A/c	1,03,93,073	1,01,676
			ii) in State Bank of India Saving A/cs	8,06,60,640	65,57,330
			ii) in State Bank of India Deposit A/cs		3,60,00,000
			(c) Others		
			Imprest Account	5,000.00	5,000
			Postage Imprest with Dispatcher		
TOTAL	27,94,91,407	15,82,70,782	TOTAL	27,94,91,407	15,82,70,782

Place : New Delhi
Date : 23/06/2023

ACCOUNTS ASSISTANT

②
P. Jays Pohan
UNDER SECRETARY
अवर सचिव (लेखा-आ. व. प.)
Under Secretary (Accounts-ICWA)
विदेश मंत्रालय/Ministry of External Affairs
समू. हाउस, नई दिल्ली
Samu House, New Delhi

सौमेन बागची
उप महासचिव/Deputy Secretary for General
DEPUTY-DIRECTOR-GENERAL
Indian Council of World Affairs
समू. हाउस, बाराकम्बा रोड, नई दिल्ली-110 001
Samu House, Barakamba Road, New Delhi-110 001

सुप्रीत शर्मा
DIRECTOR GENERAL
Indian Council of World Affairs
समू. हाउस, नई दिल्ली
Samu House, New Delhi

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INDIAN COUNCIL OF WORLD AFFAIRS BALANCE SHEET AS AT MARCH 31, 2023

		(Amount in Rs.)	
	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND AND LIABILITIES			
CORPUS/CAPITAL FUND	1	3,06,90,167.00	2,69,26,966.00
EARMARKED/ENDOWMENT FUNDS	2	-	-
DEFERRED INCOME	3	15,12,57,852.00	15,98,26,289.00
CURRENT LIABILITIES AND PROVISIONS	4	9,77,70,315.00	4,57,57,036.00
TOTAL		27,97,18,334.00	23,25,10,291.00
ASSETS			
FIXED ASSETS	5	15,14,54,872.00	16,00,74,667.00
CURRENT ASSETS, LOANS, ADVANCES ETC.	6	12,82,63,462.00	7,24,35,624.00
TOTAL		27,97,18,334.00	23,25,10,291.00
SIGNIFICANT ACCOUNTING POLICIES	13		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	14		

PLACE : NEW DELHI
DATE : 23/06/2023

[Signature]

ACCOUNTS ASSISTANT

P. Jaya Prakash
UNDER SECRETARY
श्री. जय प्रकाश (P. Jaya Prakash)
अवर सचिव (वै.प्र.प.)
Under Secretary (Accounts-ICWA)
विदेश मंत्रालय/Ministry of External Affairs
समू. हाउस, नई दिल्ली
Sam House New Delhi

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DEPUTY DIRECTOR GENERAL
उप महानिदेशक/Deputy Director General
भारतीय वैश्विक परिषद
Indian Council of World Affairs
समू. हाउस, बाराकम्बा रोड, नई दिल्ली-110 001
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DIRECTOR GENERAL

INDIAN COUNCIL OF WORLD AFFAIRS
समू. हाउस, नई दिल्ली
Sam House, New Delhi

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INDIAN COUNCIL OF WORLD AFFAIRS

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

(Amount in Rs.)				
		Schedule	Current Year	Previous Year
INCOME				
GRANTS FROM THE CENTRAL GOVERNMENT (REFER TO SCHEDULE 4: 4 (b))			11,84,56,291.00	11,95,22,343.00
MEMBERSHIP FEES		7	11,547.00	12,770.00
INCOME FROM ROYALTY, PUBLICATION ETC.		8	7,42,684.00	5,76,000.00
INTEREST EARNED		9	20,44,218.00	5,51,037.00
OTHER INCOME		10	2,19,99,228.00	2,50,95,207.00
TOTAL (A)			14,32,53,968.00	14,57,57,357.00
EXPENDITURE				
ESTABLISHMENT EXPENSES		11	2,01,58,828.00	3,01,15,735.00
OTHER ADMINISTRATIVE EXPENSES		12	9,02,03,270.00	8,28,96,312.00
EXPENDITURE ON GRANTS FOR RESEARCH/ SEMINAR			47,49,426.00	34,81,686.00
COST OF PUBLICATIONS			33,44,767.00	30,28,610.00
DEPRECIATION (REFER TO SCHEDULE 5)			2,03,34,558.00	2,46,08,741.00
PRIOR PERIOD EXPENSES			6,99,918.00	1,97,922.00
TOTAL (B)			13,94,90,767.00	14,43,29,006.00
BALANCE BEING SURPLUS/(DEFICIT) (A-B)			37,63,201.00	14,28,351.00
SIGNIFICANT ACCOUNTING POLICIES		13		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS		14		

PLACE : NEW DELHI

DATE : 23/06/2023



ACCOUNTS ASSISTANT

P. Jaya Pasham
UNDER SECRETARY
 पौ. जेय पलम/P. Jaya Pasham
 अवर सचिव (लेखा-भा.न.प.)
 Under Secretary (Accounts-ICWA)
 विदेश मंत्रालय/Ministry of External Affairs
 सप्. हाउस, नई दिल्ली
 Sapru House, New Delhi



DEPUTY DIRECTOR GENERAL
 सीमेन बागची/SEUMEN BAGCHI
 उप महासचिव/Deputy Director General
 भारतीय सौम्यक परिषद
 Indian Council of World Affairs
 सप्. हाउस, बराकम्बा रोड, नई दिल्ली-110 001
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DIRECTOR GENERAL
 वि. थाकुर सिन्हा
 विदेश मंत्रालय, विदेश सचिव
 भारतीय सौम्यक परिषद
 Indian Council of World Affairs
 सप्. हाउस, नई दिल्ली
 Sapru House, New Delhi

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INDIAN COUNCIL OF WORLD AFFAIRS

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

(Amount in Rs.)

SCHEDULE 1 – CORPUS/CAPITAL FUND		Current Year		Previous Year	
Balance as at the beginning of the year					
Add: Contribution towards Corpus / Capital Fund					
Add: Balance of the net income transferred from the Income and Expenditure Account					
BALANCE AS AT THE YEAR – END					
SCHEDULE 2 – EARMARKED/ENDOWMENT FUNDS		Current Year		Previous Year	
A) Opening balance of the funds					
B) Additions to the Funds:					
Donations/ Grants/ Refunds/ Transfer					
Income from Investments made on account of funds					
C) Utilization /Expenditure towards objectives of funds					
i. Capital Expenditure					
– Fixed Assets					
– Others					
ii. Revenue Expenditure					
– Salaries, Wages and Allowances, etc.					
– Rent					
– Others – Travels and Others Expenses					
iii. Refund of Unutilized Grants/ Inter-account Adjustments					
Net Balance as at Year End (A+B–C)					
Debit Balance (Net) Transferred to Schedule 5 – B					
SCHEDULE 3 – DEFERRED INCOME		Current Year		Previous Year	
Opening Balance					
Add : Grants Utilized for Depreciable Fixed Assets and Capital Work in Progress (Net)					
Less : Amount equivalent to depreciation charged on such assets transferred to Income & Expenditure A/c					
TOTAL					

ACCOUNTS ASSISTANT

P. Jaya Prakash
UNDER SECRETARY
जय प्रकाश (विभागाध्यक्ष)
Under Secretary (Accounts-ICWA)
विदेश मंत्रालय/Ministry of External Affairs
सयुक्त संघीय लोकतान्त्रिक गणतन्त्र नेपाल
Sanyukt Mahajan Manu Dahi

DEPUTY DIRECTOR GENERAL
उप निदेशक/Deputy Director General
भारतीय विदेश विभाग
Indian Council of World Affairs
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Sanyukt Mahajan Manu Dahi

DIRECTOR GENERAL
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Indian Council of World Affairs
सयुक्त संघीय लोकतान्त्रिक गणतन्त्र नेपाल
Sanyukt Mahajan Manu Dahi

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INDIAN COUNCIL OF WORLD AFFAIRS

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

(Amount in Rs.)

SCHEDULE 4 - CURRENT LIABILITIES AND PROVISIONS		Current Year	Previous Year
A. CURRENT LIABILITIES			
1) Sundry Creditors		32,93,732.00	17,17,594.00
2) Advances Received		18,469.00	6,016.00
3) Statutory Liabilities			
a) Overdue			
b) Others		8,34,616.00	3,48,404.00
4) Other Current Liabilities			
a) Security Deposits		7,73,540.00	7,17,540.00
b) Unutilized Grants from the Central Government (refer to Sch 4.4(b))		2,81,96,977.00	2,09,83,930.00
c) Salaries and Allowances Payable		11,94,350.00	12,46,578.00
d) Other Liabilities		4,56,06,924.00	7,17,602.00
		7,57,71,791.00	2,36,65,650.00
TOTAL (A)		7,99,18,608.00	2,57,37,664.00
B. PROVISIONS			
Provision for Gratuity		96,62,705.00	1,13,84,718.00
Provision for Leave Encashment (Retirement)		81,89,002.00	86,34,654.00
		1,78,51,707.00	2,00,19,372.00
TOTAL (B)			
TOTAL (A+B)		9,77,70,315.00	4,57,57,036.00

SCHEDULE 4.4 (b) Unutilized Grants from the Central Government

Opening Balances

Add : Grants Received During the Year (General and salaries)

Less : Transferred to Income and Expenditure Account as "Grants from the Central Government"

Less : Utilized for Depreciable Fixed Assets and Capital Work in Progress (Transferred to Deferred Income)

Unutilized Grant including Advances

TOTAL

	Current Year	Previous Year
Opening Balances	2,09,83,930.00	3,77,14,564.00
Add : Grants Received During the Year (General and salaries)	13,73,66,000.00	12,00,00,000.00
Less : Transferred to Income and Expenditure Account as "Grants from the Central Government"	15,83,49,930.00	15,77,14,564.00
Less : Utilized for Depreciable Fixed Assets and Capital Work in Progress (Transferred to Deferred Income)	11,84,56,291.00	11,95,22,343.00
Unutilized Grant including Advances	3,98,93,639.00	3,81,92,221.00
	1,16,95,662.00	1,72,08,291.00
TOTAL	2,81,96,977.00	2,09,83,930.00

[Signature]

ACCOUNTS ASSISTANT

P. Jaya Prakash
UNDER SECRETARY
श्री. जे. प्रकाश/ P. Jaya Prakash
अवर सचिव (लेखा-मा. व. अ.)
Under Secretary (Accounts-I/CWA)
वित्त विभाग/Ministry of Economic Affairs
सं. २०२३, नई दिल्ली
S. No. 2023, New Delhi

DEPUTY DIRECTOR GENERAL
श्री. बाबा/ SOHMAN BAGCHI
उप महानिदेशक/ Deputy Director General
भारतीय वैश्विक परिषद्
Indian Council of World Affairs
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DIRECTOR GENERAL
श्री. अशोक कुमार सिंग
महानिदेशक/ Director General
भारतीय वैश्विक परिषद्
Indian Council of World Affairs
सं. ४०२३, नई दिल्ली
Sapru House, New Delhi

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INDIAN COUNCIL OF WORLD AFFAIRS

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

SCHEDULE 5 - FIXED ASSETS

SCHEDULE 5 – FIXED ASSETS										
DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK		(Amount in Rs.)	
	Cost as at beginning of the year	Additions during the year	Deductions during the year	Cost at the year end	As at the beginning of the year	For the year	On Deduction during the year	Total up to the year-end		As at the Current year-end
Fixed Assets Acquired out of Own Funds										
1. BUILDING	28,65,530	-	-	28,65,530	21,85,886	67,963	-	22,53,849	6,11,681	6,79,644
2. FURNITURE, FIXTURES	1,88,400	-	-	1,88,400	1,83,681	473	-	1,84,154	4,246	4,719
3. LIBRARY BOOKS & JOURNALS	38,967	-	-	38,967	36,409	1,023	-	37,432	1,535	2,558
Sub – Total (A)	30,92,897	-	-	30,92,897	24,05,976	69,459	-	24,75,435	6,17,462	6,86,921
Fixed Assets Acquired out of the Central Government Grant										
1. BUILDING	6,75,69,376	83,82,544	-	7,59,51,920	2,70,71,256	44,68,940	-	3,15,40,196	4,44,11,724	4,04,98,120
2. FURNITURE, FIXTURES	4,83,44,570	32,13,490	-	5,15,58,060	3,55,68,760	14,43,126	-	3,70,11,886	1,45,46,174	1,27,75,810
3. OFFICE EQUIPMENTS	4,14,33,753	5,98,118	-	4,20,31,871	2,39,75,043	26,90,422	-	2,66,65,465	1,53,66,406	1,74,58,710
4. COMPUTER / PERIPHERALS	1,84,41,239	20,21,532	-	2,04,62,771	1,63,79,111	14,80,806	-	1,78,59,917	26,02,854	20,62,128
5. LIBRARY BOOKS & JOURNALS	5,80,04,055	24,71,078	-	6,04,75,133	3,81,23,122	87,48,016	-	4,68,71,138	1,36,03,995	1,98,80,933
6. LIBRARY IT INFRASTRUCTURE	1,59,75,714	-	-	1,59,75,714	1,49,75,178	4,00,214	-	1,53,75,392	6,00,322	10,00,536
7. ELECTRIC INSTALLATIONS	3,33,25,362	2,24,452	-	3,35,49,814	2,46,86,334	8,75,125	-	2,55,61,459	79,88,355	86,39,028
8. BICYCLES & RIKSHAW	36,500	-	-	36,500	17,300	2,880	-	20,180	16,320	19,200
9. WATER SUPPLY SYSTEMS	10,57,596	-	-	10,57,596	6,68,672	1,55,570	-	8,24,242	2,33,354	3,88,924
Sub – Total (B)	28,41,88,165	1,69,11,214	-	30,10,99,379	18,14,64,776	2,02,65,099	-	20,17,29,875	9,93,69,506	10,27,23,390
TOTAL OF CURRENT YEAR (A+B)	28,72,81,062	1,69,11,214	-	30,41,92,276	18,38,70,752	2,03,34,558	-	20,42,05,310	9,99,86,968	10,34,10,311
PREVIOUS YEAR	28,23,76,518	53,43,087	4,38,543	28,72,81,062	15,92,62,010	2,46,08,741	-	18,38,70,751	10,34,10,311	12,31,14,508
CAPITAL WORK-IN-PROGRESS										
Excess Depreciation Charged in FY 2021-22 added back									18,100	
TOTAL									15,14,54,872	16,00,74,667

[Signature]

ACCOUNTS ASSISTANT

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P. Jaya Pasham
UNDER SECRETARY

मी. जेय पलम/P. Jaya Pasham
अवर सचिव (सेवा-भा.प.)
Under Secretary (Accounts-CWA)
विदेश मंत्रालय/Ministry of External Affairs
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DEPUTY DIRECTOR GENERAL

सौमन वागची/SOUMEN BAGCHI
उप महानिदेशक/Deputy Director General
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DIRECTOR GENERAL
VIJAY KAKUR SINGH
महादेशक/Director General
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समूह कार्यालय, नई दिल्ली
Sapru House, New Delhi

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INDIAN COUNCIL OF WORLD AFFAIRS

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

(Amount in Rs.)

SCHEDULE 6 - CURRENT ASSETS, LOANS, ADVANCES ETC.	Current Year		Previous Year	
A. CURRENT ASSETS				
1 Sundry Debtors		5,000.00		5,000.00
2 Cash balances in hand (including cheques/drafts and imprest)				
3 Bank Balances				
With Scheduled Banks				
- On Current Accounts (State Bank of India)	1,03,93,073.00		1,01,676.00	
- On Deposit Accounts (State Bank of India)	-		3,60,00,000.00	
- On Saving Accounts (State Bank of India)	8,06,60,640.00		65,57,331.00	
		9,10,53,713.00		4,26,59,007.00
TOTAL (A)		9,10,58,713.00		4,26,64,007.00
B. LOANS, ADVANCES AND OTHER ASSETS				
1 Advances and other amounts recoverable in cash or in kind or for value to be received:				
a) On Capital Account - CPWD		2,99,60,858.00		2,11,21,733.00
b) Pre-payments		30,94,198.00		30,83,793.00
c) Others		41,49,693.00		50,70,949.00
2 Income Accrued				4,95,142.00
a) On Deposit Accounts				
TOTAL (B)		3,72,04,749.00		2,97,71,617.00
TOTAL (A + B)		12,82,63,462.00		7,24,35,624.00

[Signature]

ACCOUNTS ASSISTANT

P. Jaya Prakash
UNDER SECRETARY
श्री. जेय प्रकाश / P. Jaya Prakash
अवर सचिव (वित्त-भा.प्र.)
Under Secretary (Accounts/CWA)
वित्त मंत्रालय/Ministry of External Affairs
समू. हाउस, नई दिल्ली
Sapru House, New Delhi

[Signature]

DEPUTY DIRECTOR GENERAL

सीमेन बागची / SOUMEN BAGCHI
उप महासचिव/Deputy Director General
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Indian Council of World Affairs
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DIRECTOR GENERAL

वि.जा.प्र.का.श.सिं.गल
सचिव/Secretary General
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Sapru House, New Delhi

(9)

INDIAN COUNCIL OF WORLD AFFAIRS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

(Amount in Rs.)

SCHEDULE 7 – MEMBERSHIP FEES		Current Year	Previous Year
Library Membership		11,547.00	12,770.00
TOTAL		11,547.00	12,770.00

SCHEDULE 8 – INCOME FROM ROYALTY, PUBLICATION ETC.		Current Year	Previous Year
Royalty		7,42,683.60	5,76,000.00
TOTAL		7,42,684.00	5,76,000.00

SCHEDULE 9 – INTEREST EARNED		Current Year	Previous Year
1) On Term Deposits With Scheduled Bank (State Bank of India)		13,92,614.00	5,51,037.00
2) On Savings Account With Scheduled Bank (State Bank of India)		6,51,604.00	-
TOTAL		20,44,218.00	5,51,037.00

SCHEDULE 10 – OTHER INCOME		Current Year	Previous Year
a) Transfer from Deferred Income (Refer to Schedule 3)		2,02,65,099.00	2,45,30,994.00
b) Miscellaneous Income		17,34,129.00	5,64,213.00
TOTAL		2,19,99,228.00	2,50,95,207.00

ACCOUNTS ASSISTANT
P. Jaya Prakash
UNDER SECRETARY
श्री. जय प्रकाश/ P. Jaya Prakash
अवर सचिव (सेवा-मा. वि. प.)
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उप महासचिव/Deputy Director General
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आचार्य/Chief Secretary
Indian Council of World Affairs
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Sapru House, New Delhi

(9)

INDIAN COUNCIL OF WORLD AFFAIRS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

(Amount in Rs.)

	Current Year	Previous Year
SCHEDULE 11 – ESTABLISHMENT EXPENSES		
a) Salaries and Wages	1,75,87,658.00	2,54,31,853.00
b) Bonus	1,24,344.00	1,30,101.00
c) Contribution to Employees Provident & Pension Fund	13,39,355.00	13,29,625.00
d) Staff Welfare Expenses	59,000.00	60,739.00
e) Administrative and Inspection Charges – R.P.F.C.	55,726.00	55,834.00
f) Expenses on Employees' Retirement and Terminal Benefits (Gratuity)	-	20,33,800.00
g) Medical Expenses (Net of Recoveries)	9,92,745.00	10,73,783.00
TOTAL	2,01,58,828.00	3,01,15,735.00

	Current Year	Previous Year
SCHEDULE 12 – OTHER ADMINISTRATIVE EXPENSES		
a) Audit Fees	2,13,990.00	1,17,440.00
c) Advertisement Expenses	1,19,791.00	2,26,753.00
d) Electricity & Water	82,03,834.00	68,65,819.00
e) Expenses on Seminar/ Workshops	1,12,02,077.00	64,42,166.00
f) Office Insurance	1,12,148.00	84,020.00
g) NDMC Property Tax	30,48,836.00	30,48,872.00
h) Office Expenses	18,82,548.00	24,16,208.00
i) Postage, Telephone and Communication Charges	9,01,075.00	9,41,425.00
j) Printing and Stationery	34,61,403.00	31,41,011.00
k) Professional & Other Manpower Hire Charges	3,97,58,932.00	3,83,66,888.00
l) Repairs and maintenance	93,69,010.00	1,06,09,337.00
m) Security Expenses	31,15,882.00	33,05,352.00
n) Travelling and Conveyance Expenses	44,34,353.00	26,18,144.00
o) Other Expenses	7,19,084.00	12,14,623.00
p) Newspaper, Books and Periodicals	89,724.00	1,09,013.00
q) Subscription and Membership Fees	13,66,135.00	6,79,706.00
r) Website Expenses	22,04,448.00	27,09,535.00
TOTAL	9,02,03,270.00	8,28,96,312.00

ACCOUNTS ASSISTANT

P. Jaya Prakash
UNDER SECRETARY
UNDER SECRETARY
अवर सचिव (सिखा-भा. प्र. प्र.)
Under Secretary (Accounts-ICWA)
विदेश मंत्रालय/Ministry of External Affairs
समू. माउस, नई दिल्ली

DEPUTY DIRECTOR GENERAL
सोमन बागवा/सोमन बागवा
उप महासचिव/Deputy Director General
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INDIAN COUNCIL OF WORLD AFFAIRS

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023

SCHEDULE 13 - SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The Accounts are prepared on the basis of Historical Cost Convention and generally on the accrual method of accounting except in case of CSCAP Grants and utilization thereof which are accounted for on cash basis.

2. FIXED ASSETS AND DEPRECIATION

- 2.1 Fixed Assets are stated at cost of acquisition including incidental and direct expenses related to acquisition.
 2.2 Fixed Assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on written down value method at the depreciation rates as per Income Tax Act.

Building	10%
Library Books and Journals	40%
Furniture & Fixtures	10%
Office Equipment	15%
Computer/ Peripherals	40%
Electric Installations	10%
Bicycles	15%
Water Supply Systems	15%

Assets purchased and put to use on or after 1st October of the year under review are depreciated during that year at 50% of the rates stated above.

[Signature]

ACCOUNTS ASSISTANT

R. Jyoti Pashan
 UNDER SECRETARY
 श्री. जेय पल्लव/P. Jyoti Pashan
 अंतर सचिव (सेवा-भा.प.)
 Under Secretary (Accounts-ICWA)
 विदेश मंत्रालय/Ministry of External Affairs
 सयू. हाउस, नई दिल्ली
 Sanni House New Delhi

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 उप महानिदेशक/Deputy Director General
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 DIRECTOR GENERAL
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 महासचिव/Secretary General
 भारतीय वैश्विक परिषद
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3. REVENUE RECOGNITION

- 3.1 Grants/ contributions received for specific purposes are initially treated as a liability and adjusted for capital or revenue expenses as per utilisation during a year.
- 3.2 Grants, to the extent utilised for depreciable assets, are treated as deferred income and recognised in the Income & Expenditure Account on a systematic and rational basis.
- 3.3 Generally, grants, to the extent utilised during a year for revenue expenditures, are treated as income of the year.

4. FOREIGN CURRENCY TRANSACTIONS

Transactions denominated in foreign currency are accounted at the official rate of exchange (ORE) of MEA prevailing on the date of transaction.

5. RETIREMENT BENEFITS

Employer's and employees' contribution to Provident Fund are transferred to EPFO.

Provision for gratuity is calculated on the assumption that gratuity is payable to all employees at the end of the accounting year. Such amount of gratuity is charged to revenue.

Provision for leave encashment is calculated on leave balance eligible for encashment based on the basic pay.

Place: New Delhi
Date: 23/06/2023



ACCOUNTS ASSISTANT

P. Jyoti Pasham
UNDER SECRETARY

पी. ज्योति पलम / P. Jyoti Pasham
अवर सचिव (लेखा-आ.व.प.)
Under Secretary (Accounts-ICWA)
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DEPUTY DIRECTOR GENERAL

सौम्येन बागची / SOUMEN BAGCHI
उप महा निदेशक / Deputy Director General
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DIRECTOR GENERAL

विमल थकुर सिन्हा
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INDIAN COUNCIL OF WORLD AFFAIRS

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023

SCHEDULE 14 - CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

1. CONTINGENT LIABILITIES:

- a. Shri H.S. Chadha, AC Plant Operator was on unauthorized absence from 9.4.1995 to 31.3.2004. In the case filed by him, the Labour Court ruled that he is entitled for full back wages along with consequential relief for the period from 1.4.1995 to 26.9.2001. ICWA filed a writ petition contesting the Labour Court's order. On the direction of the High Court, ICWA deposited Rs. 1,01,205/- with the Court on account of 50% of salary for the period from April, 1995 to December, 2004 which has been shown as advances in the balance sheet. The High Court set aside the Labour Court's Order of grant of back-wages for the period from 1.2.1997 to 26.9.2001, but upheld the Labour Court's direction for payment of back-wages for the period from 1.4.1995 to 31.1.1997. Salary for the period from 1.4.1995 to 31.1.1997 amounts to Rs.38,060. Writ petition filed by Sh. H. S. Chadha in the Hon'ble Delhi High Court is pending. The Council will wait for the final judgement to be delivered by the Hon'ble Delhi High Court.

- b. Liability in respect of other court cases, if any, against ICWA - Nil.

2. CAPITAL COMMITMENTS - Net of Advances - Nil

3. Indian Council of World Affairs, a society registered under the Societies Registration Act, 1860 was established in 1943 as a non profit making institution. Ministry of Law, Justice and Company Affairs issued the Indian Council of World Affairs Ordinance 2000 (3 of 2000) whereby the management of the Council was taken over by the Government of India. The ordinance was further regulated by enactment of the Indian Council of World Affairs Act, 2001 (Act No. 29 of 2001). At present the Council is financed by grants from the Ministry of External Affairs, Government of India (MEA).

4. The Council receives CSCAP grants from MEA to represent CSCAP - India in various CSCAP meetings held worldwide and other project specific grants. The Council is responsible for managing the grants only i.e. receipt of the grant and utilization thereof as per the specific sanction for each grant. The Council is of the view that project specific transactions have no bearing on surplus/ deficit of the Council and accordingly the same are accounted for on cash basis of accounting.

[Signature]
ACCOUNTS ASSISTANT

P. Jaya Pasham
UNDER SECRETARY
श्री. जेय पलम / P. Jaya Pazham
अवर सचिव (लेखा-मा.वै.प.)
Under Secretary (Accounts-ICWA)
विदेश मंत्रालय/Ministry of External Affairs
समूह हाउस, नई दिल्ली
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[Signature]
DEPUTY DIRECTOR GENERAL
सौमिन वाग्वली
उप-निदेशक, निदेशक, निदेशक
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DIRECTOR GENERAL
विजय प्रकाश सिंह
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- (14)
5. Previous year figures have been regrouped or rearranged wherever necessary to conform to current year figures.
 6. Figures in the Final Accounts have been rounded off to the nearest rupees.
 7. Fixed Assets register showing full particulars, including quantitative details and situation of all Fixed Assets held by the previous management prior to take over by the Government is not available. In the absence of this record as well as any report on physical verification, the present management could not deal with the discrepancies, if any, in the books of account regarding these fixed assets.
 8. The present management, as per available records, has no liability on account of lease rent. In case, cost of the land is part of the cost of building (Own Fund), depreciation charged on the building may be contrary to the generally accepted accounting principles.

Place: New Delhi
Date: 23/06/2023

[Signature]

ACCOUNTS ASSISTANT

P. Jaya Pasham
UNDER SECRETARY
श्री. जेय पलम / P. Jaya Pasham
अवर सचिव (लेखा-मा.व.प.)
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DEPUTY DIRECTOR GENERAL

सौमेन बागची / SOUMEN BAGCHI
उप महानिदेशक/Deputy Director General
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DIRECTOR GENERAL

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(14)

**Separate Audit Report of the Comptroller & Auditor General of India on the
Accounts of Indian Council of World Affairs for the year ended 31 March 2023**

We have audited the attached Balance Sheet of the Indian Council of World Affairs as at 31 March 2023 and the Income & Expenditure Account/Receipts & Payments Account for the year ended on that date under *Section 19(2)* of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with *Section 20(2)* of the *Indian Council of World Affairs (Amendment) Act, 2003*. These financial statements are the responsibility of the Indian Council of World Affairs management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and Efficiency-cum-Performance aspects, etc. if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. The audit has been conducted in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii The Balance Sheet and Income & Expenditure Account/Receipts & Payments Account dealt with this report have been drawn up in the format approved by the Ministry of Finance.
- iii In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Council of World Affairs as required under *Section 20 (1)* of the Act, 2003 in so far as it appears from our examination of such books.
- iv We further report that:

A. General

A.1 As per Ministry's order, India Center for Migration (ICM) was merged with ICWA w.e.f. 01.08.2022 and thus, transferring the administrative and financial control of ICM to ICWA. But it was observed that annual accounts of ICM for the period 1 April 2022 to 31 July 2022 (upto the date of merger) were not merged with the accounts of ICWA.

A.2 The Council had not made provision of gratuity and leave encashment on actuarial valuation basis as prescribed in Uniform Format of Accounts as well as Accounting Standard 15 issued by ICAI. In the absence of actuarial valuation, the sufficiency of provision of ₹ 1.79 crore towards gratuity and leave encashment could not be assessed in Audit.

B. Grants-in-aid

The Council is mainly financed by grants-in-aid from the Ministry of External Affairs, Government of India. There was unspent grant of ₹ 2.10 crore (including advances) from previous year and the Council received grant of ₹ 13.74 crore during the year 2022-23. Out of this ICWA could utilize a sum of ₹ 13.02 crore leaving a balance of unutilised grants amounting to ₹ 2.82 crore.

v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account/Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.

vi) In our opinion and to the best of our information and explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure-I to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India,

a. In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Council of World Affairs as at 31st March 2023 and

b. In so far as it relates to Income and Expenditure Account of the surplus for the year ended 31st March 2023.

For and on behalf of the C&AG of India


Director General of Audit
(Central Expenditure)

Annexure

1. Internal Audit System:

No internal audit was conducted for the year 2022-23 by the office of Pr. CCA, MEA. Last internal audit was conducted for the period 2018-19 to 2021-22 by the office of Pr. CCA, MEA from 05.09.2022 to 09.09.2022

2. System of physical verification of fixed assets:

The Council in its reply stated that physical verification of fixed assets was carried out as under:

Sl. No.	Asset Register	Date of physical verification
1.	Office Equipment, Furniture & Fixtures, Building, Electric Installation, Bicycles & Rickshaws and water supply systems (from grant only)	09.04.2023
2.	Library Books & Journals	20.07.2023
3.	Computer/peripherals, Library IT Infrastructure	08.05.2023

3. System of physical verification of inventory

Physical verification of Inventory items was carried out as mentioned under:

Sl. No	Stock/Inventory Register	Date of physical verification
1.	Cleaning Materials and maintenance/ section consumables	12.01.2023
2.	IT consumables and other IT related materials	08.05.2023
3.	Stationery	07.07.2022
4	Publication	20.07.2023

5. Regularity in payment of statutory liabilities: -

No Statutory liability over six months was outstanding as on 31/03/2023.



Sr. Audit Officer (EA)