

INDIAN COUNCIL OF WORLD AFFAIRS
RECEIPTS AND PAYMENTS FOR THE PERIOD APRIL 01, 2019 TO MARCH 31, 2020

(Amount in Rs.)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
I. Opening Balances			I. Expenses		
(a) Cash In Hand	-	-	(a) Establishments Expenses Salaries, P.F., etc.	1,81,48,729	1,58,92,459
(b) Bank Balances			Bonus	1,44,492	1,49,673
i) In State Bank of India Current A/c	2,23,12,330	2,52,50,162	Gratuity Expenses	14,15,561	10,68,087
ii) In State Bank of India Deposit A/c	1,05,00,000	92,20,586	Council's Contribution to Pension Fund	2,70,000	2,71,250
iii) In State Bank of India Savings A/c	-	11,02,708	Staff Welfare Expenses	96,032	55,000
(c) Others			Admin & Inspection Charges-RPFC	87,707	61,272
Imprest Account	5,000	5,000	Medical Reimbursement	11,36,366	9,46,493
Postage Imprest with Dispatcher	8,926	12,738	Employees Group Insurance	-	1,13,693
			LTC Expenditure	2,26,183	1,20,834
			Leave Encashment (LTC)	48,366	2,00,818
II. Grants			(b) Administrative Expenses		
Grants from MEA - General	12,90,00,000	10,00,00,000	Advertisement Expenses	2,25,221	67,522
Grants from MEA - Salaries	2,10,00,000	1,87,00,000	Audit Fee	1,51,940	1,17,650
Grants from MEA - Projects	6,25,260	15,73,096	Other Expenses	2,31,159	4,17,424
			Cost of Publications	21,25,034	20,86,788
III. Income			Electricity and Water Charges	59,45,672	60,03,513
Library Membership	73,100	96,900	Office Insurance Expenses	84,020	89,786
Miscellaneous Income	7,49,141	1,28,141	Meeting & Seminar Expenses	2,75,57,278	1,87,67,416
Income from Royalty, Publications, etc.	4,56,674	5,57,537	NDMC Property Tax	30,48,836	30,48,819
Interest Earned on Savings Account	-	9,848	Office Expenses	18,51,194	7,46,982
Interest on Fixed Deposit	5,79,376	11,04,679	Postage & Telegram	38,384	46,812
			Professional Charges	3,67,02,399	2,78,71,816
IV. Other Receipts			Printing and Stationery Expenses	7,76,281	12,38,652
Security Deposit - Library	67,200	28,000	Repair & Maintenance	53,14,622	38,09,254
Amount of Festival Advances to Employees	-	1,75,994	Security Expenses	26,48,403	23,50,358
Others Advances	1,97,255	2,57,621	Telephone & Internet Expenses	6,67,993	9,07,206
Cheques Cancelled	-	77,603	Traveling & Conveyance	70,01,038	23,10,107
			Newspaper, Books & Periodicals	3,28,426	3,81,207
			Subscription & Membership Expenses	3,83,954	5,75,581
			Website Expenses	5,35,446	4,55,626
			NCSI - Advance for Website	2,37,065	10,73,735
Total Carried Forward	18,55,74,262	15,83,00,613	Total Carried Forward	11,74,27,801	9,12,45,833

ACCOUNTS ASSISTANT

SR. ACCOUNTS OFFICER

DEPUTY DIRECTOR GENERAL

DIRECTOR GENERAL

संस्था के अध्यक्ष/President
 श्री. दीपक शर्मा (प्रा.ग.सं.)
 Sr. Accounts Officer (ICW/A)
 श्री. अशोक/Ministry of External Affairs
 संस्था के अध्यक्ष/Secretary
 श्री. अशोक/Secretary
 Sapru House, New Delhi

श्री. दीपक शर्मा
 Director General
 Indian Council of World Affairs
 संस्था के अध्यक्ष/Secretary
 श्री. अशोक/Secretary
 Sapru House, New Delhi

INDIAN COUNCIL OF WORLD AFFAIRS
RECEIPTS AND PAYMENTS FOR THE PERIOD APRIL 01, 2019 TO MARCH 31, 2020

(Amount in Rs.)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
Total Brought Forward	18,55,74,262	15,83,00,613	Total Brought Forward	11,74,27,801	9,12,45,833
			II. Payments for Fixed Assets		
			Computer / Peripherals	4,69,065	7,58,710
			Furniture & Fixtures	8,97,233	2,17,246
			Library Books & Journals	7,95,814	44,55,252
			Library IT Infrastructure	2,30,100	11,19,230
			Office Equipment	4,85,952	98,75,349
			Capital Work-in-Progress Lib. Renovation	2,69,494	-
			III. Refund of Security Deposits / Loans		
			Security Deposit Refund-Library	11,200	2,800
			Corporate Infotech (Tender EMD)	-	10,000
			UV Technologies(EMD Money)	-	10,000
			IV. Other Payments (Specify)		
			Payments to CPWD	2,14,96,084	1,24,33,396
			Utilization for Projects	6,46,259	2,36,669
			Grants for Research/ Seminar	27,95,649	42,53,615
			Other Advances	57,16,622	8,56,257
			Cheque Cancelled	3,000	-
			(a) Cash in Hand		
			(b) Bank Balances		
			i) in State Bank of India Current A/c	3,43,24,989	2,23,12,330
			ii) in State Bank of India Deposit A/cs	-	1,05,00,000
			(c) Others		
			Imprest Account	5,000	5,000
			Postage Imprest with Dispatcher	-	8,926
TOTAL	18,55,74,262	15,83,00,613	TOTAL	18,55,74,262	15,83,00,613

Place : New Delhi
Date : 17/06/2020

ACCOUNTS ASSISTANT

SR. ACCOUNTS OFFICER

DEPUTY DIRECTOR GENERAL

DIRECTOR GENERAL

St. Accounts Officer (ICOWA)
Ministry of External Affairs
Sapru House, New Delhi

Dr. TCA Raghavan
Director General
Indian Council of World Affairs
Sapru House, New Delhi

**INDIAN COUNCIL OF WORLD AFFAIRS
BALANCE SHEET AS AT MARCH 31, 2020**

(Amount in Rs.)

	Schedule		Current Year	Previous Year
CORPUS/CAPITAL FUND AND LIABILITIES				
CORPUS/CAPITAL FUND	1	2,49,09,285	2,36,40,520	
EARMARKED/ENDOWMENT FUNDS	2	-	20,999	
DEFERRED INCOME	3	16,83,87,566	15,55,42,281	
CURRENT LIABILITIES AND PROVISIONS	4	3,66,36,428	4,93,30,589	
TOTAL		22,99,33,279	22,85,34,389	
ASSETS				
FIXED ASSETS	5	16,91,93,378	15,63,91,545	
CURRENT ASSETS, LOANS, ADVANCES ETC.	6	6,07,39,901	7,21,42,844	
TOTAL		22,99,33,279	22,85,34,389	
SIGNIFICANT ACCOUNTING POLICIES	13			
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	14			

PLACE : NEW DELHI
DATE : 17/06/2020

ACCOUNTS ASSISTANT

SR. ACCOUNTS OFFICER

DEPUTY DIRECTOR GENERAL

DIRECTOR GENERAL

हार्दयन सिंह सक्सी / Hardevan Singh Sandhu
Sr. Accounts Officer (ICWA)
विदेश मंत्रालय / Ministry of External Affairs
साप्ता, नई दिल्ली / Sapru House, New Delhi

डॉ. टी.आ. राघवण / Dr. TCA Raghavan
निदेशक, भारतीय परिषद् विश्व मामलों
साप्ता, नई दिल्ली / Director General
Indian Council of World Affairs
साप्ता, नई दिल्ली / Sapru House, New Delhi

INDIAN COUNCIL OF WORLD AFFAIRS
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

(Amount in Rs.)

	Schedule	Current Year	Previous Year
INCOME			
GRANTS FROM THE CENTRAL GOVERNMENT (REFER TO SCHEDULE 4. 4 (b))		12,96,49,170	10,71,25,699
MEMBERSHIP FEES	7	1,06,402	83,406
INCOME FROM ROYALTY, PUBLICATION ETC.	8	4,56,674	5,57,537
INTEREST EARNED	9	-	12,06,035
OTHER INCOME	10	1,60,09,316	1,57,10,130
TOTAL (A)		14,62,21,562	12,46,82,807
EXPENDITURE			
ESTABLISHMENT EXPENSES	11	2,00,79,951	1,87,70,880
OTHER ADMINISTRATIVE EXPENSES	12	10,46,48,536	8,32,00,568
EXPENDITURE ON GRANTS FOR RESEARCH / SEMINAR		27,95,649	31,20,463
COST OF PUBLICATIONS		21,25,034	20,33,788
DEPRECIATION (REFER TO SCHEDULE 5)		1,53,03,627	1,56,27,894
TOTAL (B)		14,49,52,797	12,27,53,593
BALANCE BEING SURPLUS/(DEFICIT) (A-B)		12,68,765	19,29,214
SIGNIFICANT ACCOUNTING POLICIES	13		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	14		

PLACE : NEW DELHI
DATE : 17/06/2020

ACCOUNTS ASSISTANT

SR. ACCOUNTS OFFICER

DEPUTY DIRECTOR GENERAL

DIRECTOR GENERAL

सहायक लेखा अधिकारी (प्रशासनिक)

र. लेखा अधिकारी (प्रशासनिक)

Sr. Accounts Officer (ICWA)

निदेशन सहायक / Ministry of External Affairs

सहायक लेखा अधिकारी / Sapru House, New Delhi

Dr. J.C.A. Raghavver

Secretary / Director General

Indian Council of World Affairs

सहायक लेखा अधिकारी

Sapru House, New Delhi

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2020

SCHEDULE 1 - CORPUS/CAPITAL FUND

SCHEDULE 2 - EARMARKED/ENDOWMENT FUNDS

SCHEDULE 3 – DEFERRED INCOME

ACCOUNTS ASSISTANT

SR.ACCOUNTS OFFICER

DEPUTY DIRECTOR GENERAL

DIRECTOR GENERAL

यू. लेखा अधिकारी (वि.मा.मास.)
 St. Accounts Officer (I.C.W.A.)
 विदेश मंत्रालय / Ministry of External Affairs
 समुद्र तटस्थ, नई दिल्ली / Seaport House, New Delhi

Sri. S. K. Prasad, Director General
Foreign Affairs and India Office,
Indian Council of World Affairs
No. 10, Cross Street,
Sapru House, New Delhi

INDIAN COUNCIL OF WORLD AFFAIRS
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2020

(Amount in Rs.)

SCHEDULE 4 - CURRENT LIABILITIES AND PROVISIONS			
A. CURRENT LIABILITIES			
1) Sundry Creditors			
2) Advances Received			
3) Statutory Liabilities			
a) Overdue			
b) Others			
4) Other Current Liabilities			
a) Security Deposits			
b) Unutilized Grants from the Central Government (refer to Sch 4.4(b))			
c) Salaries and Allowances Payable			
d) Other Liabilities			
TOTAL (A)			
B. PROVISIONS			
Provision for Gratuity			
TOTAL (B)			
TOTAL (A+B)			

SCHEDULE 4.4 (b) Unutilized Grants from the Central Government			
	Current Year		Previous Year
Opening Balances			
Add : Grants Received During the Year (General and salaries)			
Less : Transferred to Income and Expenditure Account as "Grants from the Central Government"			
Less : Utilized for Depreciable Fixed Assets and Capital Work in Progress (Transferred to Deferred Income)			
Unutilized Grant Including Advances			
TOTAL			

ACCOUNTS ASSISTANT

SR. ACCOUNTS OFFICER

DEPUTY DIRECTOR GENERAL

DIRECTOR GENERAL

Dr. JCA Ranghavan
Secretary/Director General
Indian Council of World Affairs
Sapru House, New Delhi

Dr. JCA Ranghavan
Secretary/Director General
Indian Council of World Affairs
Sapru House, New Delhi

INDIAN COUNCIL OF WORLD AFFAIRS
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Cost as at beginning of the year	Additions during the year	Deductions during the year	Cost at the year end	As at the beginning of the year	For the year	On Deduction during the year	Total up to the year-end	As at the Current year-end	As at the Previous year-end
Fixed Assets Acquired out of Own Funds										
1. BUILDING	28,65,530	-	-	28,65,530	20,28,788	41,837	-	20,70,625	7,94,905	8,36,742
2. FURNITURE, FIXTURES	1,88,400	-	-	1,88,400	1,81,142	1,089	-	1,82,231	6,169	7,258
3. LIBRARY BOOKS & JOURNALS	33,703	-	-	33,703	28,439	526	-	28,965	4,738	5,264
Sub - Total (A)	30,87,633	-	-	30,87,633	22,38,369	43,452	-	22,81,821	8,05,812	8,49,264
Fixed Assets Acquired out of the Central Government Grant										
1. BUILDING	6,71,00,576	4,68,800	-	6,75,69,376	1,77,16,612	24,86,543	-	2,02,03,155	4,73,66,221	4,93,83,964
2. FURNITURE, FIXTURES	4,48,74,125	12,61,059	-	4,61,35,184	2,96,02,560	24,15,830	-	3,20,18,390	1,41,16,794	1,52,71,565
3. OFFICE EQUIPMENTS	3,90,14,041	16,24,227	-	4,06,38,268	1,34,98,993	38,38,873	-	1,73,37,866	2,33,00,402	2,55,15,048
4. COMPUTER / PERIPHERALS	1,63,83,394	4,69,065	-	1,68,52,459	1,32,03,468	8,84,660	-	1,40,88,128	27,64,331	31,79,926
5. LIBRARY BOOKS & JOURNALS	4,84,69,753	18,04,447	-	5,02,74,200	1,99,08,053	28,97,567	-	2,28,05,620	2,74,68,580	2,85,61,700
6. LIBRARY IT INFRASTRUCTURE	1,57,45,614	2,30,100	-	1,59,75,714	1,30,49,510	7,02,789	-	1,37,52,299	22,23,415	26,96,104
7. ELECTRIC INSTALLATIONS	3,33,27,344	-	-	3,33,27,344	2,00,38,594	19,93,312	-	2,20,31,906	1,12,95,438	1,32,88,750
8. BICYCLES & RIKSHAW	36,500	-	-	36,500	5,235	4,690	-	9,925	26,575	31,265
9. WATER SUPPLY SYSTEMS	10,57,596	-	-	10,57,596	3,39,362	35,911	-	3,75,273	6,82,323	7,18,234
Sub - Total (B)	26,60,08,943	58,57,698	-	27,18,66,641	12,73,62,387	1,52,60,175	-	14,26,22,562	12,92,44,079	13,86,46,556
TOTAL OF CURRENT YEAR (A+B)	26,90,96,576	58,57,698	-	27,49,54,274	12,96,00,756	1,53,03,627	-	14,49,04,383	13,00,49,891	13,94,95,820
PREVIOUS YEAR	24,23,74,223	2,67,27,617	-	26,91,01,840	11,39,78,126	1,56,27,894	-	12,96,06,020	13,94,95,820	12,83,96,097
CAPITAL WORK-IN-PROGRESS									3,91,43,487	1,68,95,725
TOTAL									16,91,93,378	15,63,91,545

DIRECTOR GENERAL

क. लेखा अधिकायी (वि.भा.भा.प.)

Sr. Accounts Officer (ICWA)

विदेश मंत्रालय / Ministry of External Affairs

समूह छाया, नई दिल्ली / Sapru House, New Delhi

डॉ. दीपिका शर्मा

Dr. ICA Raghavan
 Managing Director

1994-1995-96

and Council of World Affairs
770 Third Ave. Room 1000
New York, N.Y. 10017

Sapru House, New Delhi

INDIAN COUNCIL OF WORLD AFFAIRS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

(Amount in Rs.)

SCHEDULE 7 - MEMBERSHIP FEES	Current Year	Previous Year
	Library Membership	83,406
TOTAL	1,06,402	83,406

SCHEDULE 8 - INCOME FROM ROYALTY, PUBLICATION ETC.	Current Year	Previous Year
	Royalty	5,57,537
TOTAL	4,56,674	5,57,537

SCHEDULE 9 - INTEREST EARNED	Current Year	Previous Year
	1) On Term Deposits With Scheduled Bank (State Bank of India) 2) On Savings Account With Scheduled Bank (State Bank of India)	11,96,187 9,848
TOTAL	-	12,06,035

SCHEDULE 10 - OTHER INCOME	Current Year	Previous Year
	a) Transfer from Deferred Income (Refer to Schedule 3) b) Liability Written-off (Security Deposit - Auditorium) c) Miscellaneous Income	1,52,60,175 7,49,141 1,28,141
TOTAL	1,60,09,316	1,57,10,130

ACCOUNTS ASSISTANT

SR. ACCOUNTS OFFICER

DEPUTY DIRECTOR GENERAL

DIRECTOR GENERAL

श्री. सी. सी. शर्मा / Harsharan Singh Sandhu

श्री. सी. सी. शर्मा / Ministry of External Affairs

श्री. सी. सी. शर्मा / Sapru House, New Delhi

श्री. सी. सी. शर्मा / Sapru House, New Delhi

श्री. सी. सी. शर्मा

श्री. सी. सी. शर्मा / Director General

श्री. सी. सी. शर्मा / Indian Council of World Affairs

श्री. सी. सी. शर्मा / Sapru House, New Delhi

श्री. सी. सी. शर्मा / Sapru House, New Delhi

INDIAN COUNCIL OF WORLD AFFAIRS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

(Amount in Rs.)

SCHEDULE 11 - ESTABLISHMENT EXPENSES		
	Current Year	Previous Year
a) Salaries and Wages	1,69,98,864	1,54,21,065
b) Bonus	1,44,492	1,49,673
c) Contribution to Employees Provident & Pension Fund	6,28,359	11,38,141
d) Staff Welfare Expenses	96,032	55,000
e) Administrative and Inspection Charges - R.P.F.C.	91,189	61,745
f) Expenses on Employees' Retirement and Terminal Benefits (Gratuity)	11,23,528	7,85,298
g) Medical Expenses (Net of Recoveries)	9,97,487	10,47,957
h) Employees Group Insurance	-	1,12,001
TOTAL	2,00,79,951	1,87,70,880

SCHEDULE 12 - OTHER ADMINISTRATIVE EXPENSES		
	Current Year	Previous Year
a) Audit Fees	1,51,940	1,17,650
b) CSCAP - General Expenditures	-	2,000
c) Advertisement Expenses	2,25,221	63,821
d) Electricity & Water	57,63,008	59,30,642
e) Expenses on Seminar/ Workshops	2,77,07,491	1,91,37,275
f) Office Insurance	89,786	72,806
g) NDMC Property Tax	30,48,836	30,48,819
h) Office Expenses	32,80,203	8,83,148
i) Postage, Telephone and Communication Charges	6,92,637	7,70,871
j) Printing and Stationery	7,77,281	12,65,512
k) Professional & Other Manpower Hire Charges	3,53,79,949	2,80,17,816
l) Repairs and maintenance	1,61,38,893	1,62,04,076
m) Security Expenses	26,48,403	23,73,466
n) Travelling and Conveyance Expenses	72,51,002	31,97,147
o) Other Expenses	1,07,420	4,17,419
p) Newspaper, Books and Periodicals	3,35,917	3,10,461
q) Subscription and Membership Fees	5,15,103	5,50,059
r) Website Expenses	5,35,446	4,55,626
s) Prior Period Items	-	3,81,954
TOTAL	10,46,48,536	8,32,00,568

ACCOUNTS ASSISTANT

SR. ACCOUNTS OFFICER

DEPUTY DIRECTOR GENERAL

DIRECTOR GENERAL

सहायक लेखा अधिकारी / Assistant Accounts Officer (ICWA)

श्री. लेखा अधिकारी (वि.म.म.क.)

Sr. Accounts Officer (ICWA)

विदेश मंत्रालय / Ministry of External Affairs

सा. हा.स. नई दिल्ली / Sapru House, New Delhi

श्री. टी.आ. राघव

श्री. लेखा अधिकारी / Accounts Officer

Indian Council of World Affairs

सा. हा.स. नई दिल्ली

Sapru House, New Delhi

INDIAN COUNCIL OF WORLD AFFAIRS

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2020

SCHEDULE 13 - SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The Accounts are prepared on the basis of Historical Cost Convention and generally on the accrual method of accounting except in case of CSCAP Grants and utilization thereof which are accounted for on cash basis.

2. FIXED ASSETS AND DEPRECIATION

- 2.1 Fixed Assets are stated at cost of acquisition including incidental and direct expenses related to acquisition.
2.2 Fixed Assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on written down value method at the following rates adopted by the management:

Building	5%
Library Books and Journals	10%
Furniture & Fixtures	15%
Office Equipment	15%
Computer/ Peripherals	25%
Electric Installations	15%
Bicycles	15%
Water Supply Systems	5%

Assets purchased and put to use on or after 1st October of the year under review are depreciated during that year at 50% of the rates stated above.

ACCOUNTS ASSISTANT

SR. ACCOUNTS OFFICER

DEPUTY DIRECTOR GENERAL

DIRECTOR GENERAL

वरवरण निरुद्ध मण्डल / Harcharan Singh Sandhu
वर. वरवरण मणिकरणी (वर.म.म.म.)
Sr. Accounts Officer (ICWA)
वर. वरवरण मणिकरणी / Ministry of External Affairs
वर. वरवरण, वर. वरवरण / Sapru House, New Delhi

वर. वरवरण / Director General
वर. वरवरण मणिकरणी
Indian Council of World Affairs
वर. वरवरण, वर. वरवरण
Sapru House, New Delhi

3. REVENUE RECOGNITION

- 3.1 Grants/ contributions received for specific purposes are initially treated as a liability and adjusted for capital or revenue expenses as per utilisation during a year.
- 3.2 Grants, to the extent utilised for depreciable assets, are treated as deferred income and recognised in the Income & Expenditure Account on a systematic and rational basis.
- 3.3 Generally, grants, to the extent utilised during a year for revenue expenditures, are treated as income of the year.

4. FOREIGN CURRENCY TRANSACTIONS

Transactions denominated in foreign currency are accounted at the official rate of exchange (ORE) of MEA prevailing on the date of transaction.

5. RETIREMENT BENEFITS

Employer's and employees' contribution to Provident Fund are transferred to EPFO.

Provision for gratuity is calculated on the assumption that gratuity is payable to all employees at the end of the accounting year. Such amount of gratuity is charged to revenue.

Place: New Delhi
Date: 17/06/2020

ACCOUNTS ASSISTANT

SR. ACCOUNTS OFFICER

DEPUTY DIRECTOR GENERAL

DIRECTOR GENERAL

हस्ताक्षर विधि तालिका / Handwritten Sample
द. सेवा अधिकारी (वि.म.प्र.प्र.)

Sr. Accounts Officer (ICWA)

विदेश मंत्रालय, / Ministry of External Affairs

सप्टा हाउस, नई दिल्ली / Sapru House, New Delhi

श्री. राजेश कुमार

Dr. TCA Rajgopal

विदेश मंत्रालय, / Ministry of External Affairs

सप्टा हाउस, नई दिल्ली / Sapru House, New Delhi

INDIAN COUNCIL OF WORLD AFFAIRS

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2020

SCHEDULE 14 - CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

1. CONTINGENT LIABILITIES:

- a. Services of an employee namely Mr. H. S. Chadha, A.C. Plant Operator were terminated by the management during the period April 01, 1995 to September 26, 2001. He filed a court case against the termination and a lower court has passed an order directing ICWA to pay full back wages to the employee. Liability of Rs.2.00 Lakhs on this account has not been provided for as ICWA has filed an appeal in Delhi High Court against the order of lower court. However on direction of the High Court, ICWA has deposited Rs. 1,01,205/- with the Court which has been shown as advances in the balance sheet.
- b. Liability in respect of other court cases, if any, against ICWA - Nil.

2. CAPITAL COMMITMENTS - Net of Advances - Nil

3. Indian Council of World Affairs, a society registered under the Societies Registration Act, 1860 was established in 1943 as a non profit making institution. Ministry of Law, Justice and Company Affairs issued the Indian Council of World Affairs Ordinance 2000 (3 of 2000) whereby the management of the Council was taken over by the Government of India. The ordinance was further regulated by enactment of the Indian Council of World Affairs Act, 2001 (Act No. 29 of 2001). At present the Council is financed by grants from the Ministry of External Affairs, Government of India (MEA).

4. The Council receives CSCAP grants from MEA to represent CSCAP - India in various CSCAP meetings held worldwide and other project specific grants. The Council is responsible for managing the grants only i.e. receipt of the grant and utilization thereof as per the specific sanction for each grant. The Council is of the view that project specific transactions have no bearing on surplus/ deficit of the Council and accordingly the same are accounted for on cash basis of accounting.

ACCOUNTS ASSISTANT

SR. ACCOUNTS OFFICER

DEPUTY DIRECTOR GENERAL

DIRECTOR GENERAL

हरचरण सिंह चड्ढा / Harcharan Singh Sandhu

श्री. लेखा अधिकारी (वि.प्र.म.व.)

Sr. Accounts Officer (ICWA)

विदेश मंत्रालय, Ministry of External Affairs

सा.प्र. भवन, नई दिल्ली / Sapru House, New Delhi

श्री. दिनेश कुमार

Deputy Director General

विदेश मंत्रालय, Ministry of External Affairs

सा.प्र. भवन, नई दिल्ली

Sapru House, New Delhi

5. Previous year figures have been regrouped or rearranged wherever necessary to conform to current year figures.
6. Figures in the Final Accounts have been rounded off to the nearest rupees.
7. Fixed Assets register showing full particulars, including quantitative details and situation of all Fixed Assets held by the previous management prior to take over by the Government is not available. In the absence of this record as well as any report on physical verification, the present management could not deal with the discrepancies, if any, in the books of account regarding these fixed assets.
8. The present management, as per available records, has no liability on account of lease rent. In case, cost of the land is part of the cost of building (Own Fund), depreciation charged on the building may be contrary to the generally accepted accounting principles.

Place: New Delhi

Date: 17/06/2020

ACCOUNTS ASSISTANT

SR. ACCOUNTS OFFICER

DEPUTY DIRECTOR GENERAL

DIRECTOR GENERAL

सुखराम सिंह राय/Manoharan Singh Sandhu
Sr. Accounts Officer (ICWA)
विदेश मंत्रालय, Ministry of External Affairs
सप्टु हाउस, नई दिल्ली/Sapru House, New Delhi

Dr. TCA Raghavan
Director General
Indian Council of World Affairs
Sapru House, New Delhi